



February 1, 2022

Company name: Osaki Electric Co., Ltd.  
Representative: Chairman and CEO  
Yoshihide Watanabe  
(Code: 6644, TSE 1st Section)  
Contact: Director and Managing Executive Officer  
Head of Corporate Strategy Division  
Ryuichi Ueno

### Notice Regarding Repurchase of Own Share

(Repurchase of company's own shares according to the articles of incorporation pursuant to Article 165,  
Paragraph 2 of the Companies Act of Japan)

Osaki Electric Co., Ltd. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on February 1, 2022, by pursuant to Article 156 of the Companies Act of Japan as modified by the provision of Article 165, Paragraph 3 of the same Act, the Company will repurchase its own shares as below.

#### Notes

#### 1. Reasons for the repurchase of own shares

To improve capital efficiency and increase shareholder return

#### 2. Details of Matters Concerning Repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	2.5 million shares (Maximum) (5.09 % of outstanding shares (excluding treasury stock))
(3) Total amount of repurchase price	1.5 billion yen (Maximum)
(4) Method of repurchase	Open market purchase on the Tokyo Stock Exchange
(5) Period of repurchase	From February 2, 2022 to February 1, 2023

(Reference)The status of treasury stock as of December 31, 2021

Total number of outstanding shares (excluding treasury stock)	49,141,233 shares
Number of treasury stock	125, 947 shares

End of Notice