



March 30, 2022

Company name: Osaki Electric Co., Ltd.  
Representative: Chairman and CEO  
Yoshihide Watanabe  
(Code: 6644, TSE 1st Section)  
Contact: Director and Managing Executive Officer  
Head of Corporate Strategy Division  
Ryuichi Ueno

### Notice Regarding Completion of Transfer (Share Transfer) of Consolidated Subsidiary

As announced in the " Notice of Transfer of Shares in a Consolidated Subsidiary and Recording of an Extraordinary Gain" on May 11, 2021, we have prepared to transfer all shares of Quantum Automation Pte Ltd (hereinafter "QA"), fully owned by our subsidiary, EDMI Limited (Singapore, Fiscal year-end: December, hereinafter "EDMI"), to Totech Corporation. Today, we announce the completion of the share transfer, as announced in the "(Changes in Disclosures) Notice of Change in Consolidated Subsidiary (Share Transfer) Date" on March 24, 2022.

In addition to this share transfer, EDMI sold the real estate which QA uses as its headquarters to QA. The expected extraordinary income which will be recorded in the first quarter of the fiscal year ending March 31, 2023 is as follows:

Gain on the sale of shares of subsidiaries and affiliates: 1.72 billion yen (\*)

Gain on the sale of real property: 0.28 billion yen (\*)

\* These figures are estimates as of today and the actual outcome may differ due to changes in foreign exchange rates or financial closing processes.

End of Notice