



March 24, 2022

Company name: Osaki Electric Co., Ltd.
Representative: Chairman and CEO
Yoshihide Watanabe
(Code: 6644, TSE 1st Section)
Contact: Director and Managing Executive Officer
Head of Corporate Strategy Division
Ryuichi Ueno

(Changes in Disclosures) Notice of Change in Consolidated Subsidiary (Share Transfer) Date

As announced in the " Notice of Transfer of Shares in a Consolidated Subsidiary and Recording of an Extraordinary Gain" on May 11, 2021, we have been preparing to transfer all shares of Quantum Automation Pte Ltd from our subsidiary, EDM I Limited (Singapore), to Totech Corporation. With regards to the execution date of the share transfer, the Company announced on September 14, 2021, that it would postpone the closing date of the share transfer from September 30, 2021 in the "(Changes in Disclosed Content) Notice of Postponement of Closing Date of Changes in Consolidated Subsidiary (Share Transfer)" until further notice. Today, the execution date of the share transfer has been decided, and the Company announces it as follows.

Notes

1. Effective date of the share transfer

EDMI Limited (fiscal year end: December) of our subsidiary, which is the seller, is now ready for the share transfer, the share transfer is scheduled to be executed on March 30, 2022.

2. Outlook

In association with the stock transfer, the Company will record the extraordinary gain in the First quarter of Fiscal Year ending March 31, 2023.

End of Notice