



September 14, 2021

Company name: Osaki Electric Co., Ltd.
Representative: Chairman and CEO
Yoshihide Watanabe
(Code: 6644, TSE 1st Section)
Contact: Director and Managing Executive Officer
Head of Corporate Strategy Division
Ryuichi Ueno

(Changes in Disclosed Content) Notice of Postponement of Closing Date of
Changes in Consolidated Subsidiary (Share Transfer)

Osaki Electric Co., Ltd. (Tokyo, hereinafter "Osaki") has been preparing for the transfer of all shares of Quantum Automation Pte Ltd (Singapore, hereafter "QA") to Totech Corporation (Tokyo) as announced in the "Notice of Transfer of Shares in a Consolidated Subsidiary and Recording of an Extraordinary Gain" on May 11, 2021. Today, Osaki announces the postponement of closing date of stock transfer of QA to Totech Corporation.

Details are as follows:

1. Reason for postponement

After the conclusion of the Share Purchase (Transfer) Agreement, the seller of the transaction, EDM I Limited (Singapore), which is a consolidated subsidiary of Osaki and a parent company of QA, has been working on the process for closing. However, it will require more time than expected to be ready for closing, and we have decided to postpone the closing date of the share transfer.

2. Changes

The closing date of the share transfer was planned to be September 30, 2021. When we have more visibility and agree on the new closing date of the share transfer, Osaki will make an announcement including the potential changes to the "Future Outlook."

End of Notice