



February 6, 2025

Company name: Osaki Electric Co., Ltd.
 Representative: Chairman and CEO
 Yoshihide Watanabe
 (Code: 6644, TSE Prime Market)
 Contact: Director and Senior Managing Executive Officer
 Head of Group Strategy Division
 Ryuichi Ueno

Notice Concerning Revision of Financial Forecasts for the Fiscal Year ending March 2025

Osaki Electric Co., Ltd. (Tokyo, hereinafter “Osaki”), have revised the financial forecast for the fiscal year ending March 31, 2025, which was previously announced on August 6, 2024 as follows.

1. Revision of consolidated financial results forecast for the fiscal year 2024

(From April 1, 2024 to March 31, 2025)

	Net Sales (Million yen)	Operating Income (Million yen)	Ordinary Income (Million yen)	Net Income Attributable to Owners of Parent (Million yen)	Net Income Attributable to Owners of Parent per Share (Yen)
Previous Forecasts (A)	97,000	5,000	4,600	2,700	57.55
Revised Forecasts (B)	97,000	5,400	5,100	3,100	66.41
Change (B-A)	—	400	500	400	
Rate of Change (%)	—	+8.0	+10.9	+14.8	
(Reference) Results for the previous fiscal year ended March 31, 2024	95,147	5,874	5,488	2,407	51.36

2. Reasons for the Revision

For the fiscal year ending March 31, 2025, although shipments to Oceania in Smart meters & solutions overseas are lower than the previous forecast, net sales in Smart meters & solutions in Japan are expected to exceed the previous forecast due to higher sales in the Smart Meter business. As a result, there is no change from the previous forecast in net sales.

Operating income is expected to exceed the previous forecast as a consequence of increased sales and improved manufacturing rates associated with increased production in Smart meters & solutions in Japan.

- The forecast figures shown in this document are based on the information available at the time of preparation and the actual figures may differ from the forecast figures due to various factors.