

May 27, 2021



Company name: Osaki Electric Co., Ltd.
Representative: Chairman and CEO
Yoshihide Watanabe
(Code: 6644, TSE 1st Section)
Contact: Senior Managing Executive Officer
Head of Administration Division
Kazuo Nemoto

Notice of Partial Amendment to Articles of Incorporation

Osaki Electric Co., Ltd. (Tokyo, hereinafter “Osaki”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 27, 2021, to submit the "Partial Amendment of the Articles of Incorporation" to the 107th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2021. The details are described below.

1. Reason for the change

Osaki introduced an executive officer system in June 2020, to strengthen the management decision-making function of the Board of Directors and the supervisory function of business execution, and to clarify the authority and responsibilities of the executive function. Based on the above, Osaki proposes the change of the capacity of directors' number from 15 to 10 in the Articles of Incorporation.

2. Contents of the change

The contents of the changes are as follows.

Current	Proposed change
(Capacity) ARTICLE 18 The number of directors shall not exceed 15.	(Capacity) ARTICLE 18 The number of directors shall not exceed 10.

3. Timetable

Date of the Ordinary General Meeting of Shareholders: June 25, 2021 (scheduled)

Effective date of the amendment to the Articles of Incorporation: June 25, 2021 (scheduled)

End of notice