November 5, 2026

Company name: **Osaki Electric Co., Ltd.**
Name of representative: Yoshihide Watanabe, Chairman and CEO
(Securities code:6644; TSE Prime Market)
Inquiries: Ryuichi Ueno, Director and Senior Managing Executive Officer Head of Group Strategy Division
(Telephone: +81-3-6694-7140)

Notice Concerning Resolution on Share Repurchase and Retirement of Treasury Shares

(Repurchase of Own Shares Pursuant to the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act, and Retirement of Treasury Shares Pursuant to Article 178 of the Companies Act)

Osaki Electric Co., Ltd. ("the Company") hereby announces that, at a meeting of the Board of Directors held today, it resolved to repurchase its own shares pursuant to Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the same Act, and also resolved matters relating to the retirement of treasury shares pursuant to Article 178 of the same Act, as described below.

1. Reason for the Share Repurchase

The Company regards shareholder returns as one of its key management priorities. Its policy is to consider share repurchases on an ongoing basis, taking into comprehensive account its cash on hand, working capital, recent business performance and stock price, and the balance with investment opportunities.

In line with this policy, the Company has decided to repurchase its own shares to improve capital efficiency and enhance shareholder returns.

This marks the third consecutive fiscal year of share repurchases since fiscal 2024.

2. Details of Repurchase

(1) Class of Shares to Be Repurchased	Common shares
(2) Total Number of Shares to Be Repurchased	2 million shares (maximum) (4.61% of the total number of issued shares (excluding treasury shares))
(3) Total Repurchase Amount	3 billion yen (maximum)
(4) Method of Repurchase	Open market purchase on the Tokyo Stock Exchange
(5) Repurchase Period	From November 6, 2026 to April 30, 2027

3. Details of Retirement

(1) Class of Shares to Be Retired	Common shares
(2) Total Number of Shares to Be Retired	2.5 million shares (5.33% of the total number of issued shares before retirement)
(3) Total Number of Shares Issued After Retirement	44,417,180 shares
(4) Planned Retirement Date	November 30, 2026

(Reference) Status of Treasury Shares as of September 30, 2026

・Total number of issued shares (excluding treasury shares): 43,380,577 shares

・Number of treasury shares: 3,536,603 shares