November 5, 2026

Company name: **Osaki Electric Co., Ltd.**
Name of representative: Yoshihide Watanabe, Chairman and CEO (Securities code:6644; TSE Prime Market)
Inquiries: Ryuichi Ueno, Director and Senior Managing Executive Officer Head of Group Strategy Division (Telephone: +81-3-6694-7140)

Notice Concerning Revision of Financial Forecasts

Osaki Electric Co., Ltd. ("the Company") hereby announces that, in light of recent performance trends, it has revised its full-year consolidated financial results forecasts for the fiscal year ending March 31, 2027, announced on May 12, 2026, as follows.

Details

1. Revision of Full-Year Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Basic Earnings Per Share
Previous Forecasts (A) (Announced on May 12, 2026)	Million yen 101,000	Million yen 8,100	Million yen 8,100	Million yen 4,800	Yen 108.66
Revised Forecasts (B)	100,000	6,100	6,300	3,000	68.37
Change (B-A)	(1,000)	(2,000)	(1,800)	(1,800)	
Rate of Change (%)	(1.0)	(24.7)	(22.2)	(37.5)	
(Reference) Results for the Fiscal Year Ended March 31, 2026	100,900	6,526	6,567	5,777	129.22

2. Reasons for the Revision

Net sales are expected to be lower than the previous forecast, as sales of meters and measuring instruments to customers other than electric power companies, as well as sales of smart locks, in the solution business of the Smart Meters & Solutions business in Japan are expected to be lower than initially anticipated, in addition to lower sales in the Oceania region in the Smart Meters & Solutions business overseas.

In terms of profits, in addition to the impact of lower sales in Japan and overseas, operating profit, ordinary profit, and profit attributable to owners of parent are all expected to be lower than the previous forecast due to deteriorating profitability of certain projects and increased costs resulting from higher prices of raw materials and components in the Smart Meters & Solutions business overseas.

Based on the above, the Company has revised its consolidated financial results forecasts as shown in the table above. There is no change to the dividend forecast for the fiscal year ending March 31, 2027 as a result of this revision. The annual dividend is expected to be 49 yen per share, comprising an interim dividend of 29 yen and a year-end dividend of 20 yen.

Note: The forecasts above are based on information available as of the date of this announcement and certain assumptions deemed reasonable by the Company. Actual results may differ from these forecasts due to various factors.