

May 12, 2026

Company name: **Osaki Electric Co., Ltd.**
Name of representative: Yoshihide Watanabe,
 Chairman and CEO
 (Securities code:6644; TSE
 Prime Market)
Inquiries: Ryuichi Ueno,
 Director and Senior Managing
 Executive Officer Head of Group
 Strategy Division
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Notice Concerning the Approval of Candidates for Directors and Audit & Supervisory Board Members

Osaki Electric Co., Ltd. (the “Company”) hereby announces that its Board of Directors, at a meeting held on May 12, 2026, resolved, as described below, on the candidates for Directors and Audit & Supervisory Board Members to be proposed at the Annual General Meeting of Shareholders scheduled to be held in June 2026.

I. Directors

1. Candidates for Directors

Name	Current position	Responsibilities / Concurrent positions
Yoshihide Watanabe (Re-appointment)	Director (Representative Director)	CEO
Mitsuyasu Watanabe (Re-appointment)	Director (Representative Director)	President and Executive Officer, COO
Ryuichi Ueno (Re-appointment)	Director	Senior Managing Executive Officer Head of Group Strategy Division
Masami Mizuno (Re-appointment)	Outside Director	
Shoko Kuroki (Re-appointment)	Outside Director	
Yoshinami Takahashi (New appointment)	Outside Director	

2. Director Scheduled to Retire (Effective June 26, 2026)

Name	Current position	Responsibilities / Concurrent positions
Haruyuki Kawabata	Director (Representative Director)	Executive Vice President
Nobuhiro Kasai	Outside Director	

- Mr. Haruyuki Kawabata will continue to serve as Executive Vice President.

II. Audit & Supervisory Board Members

1. Candidates for Audit & Supervisory Board Members

Name	Current position
Yutaka Hasegawa (Re-appointment)	Standing Audit & Supervisory Board Member
Toshihito Yamanaka (New appointment)	Outside Standing Audit & Supervisory Board Member
Kumiko Kitai (Non-reelection)	Outside Audit & Supervisory Board Member
Chihiro Kawai (Non-reelection)	Outside Audit & Supervisory Board Member

2. Audit & Supervisory Board Members Scheduled to Retire

Name	Current position
Choichiro Hori	Standing Audit & Supervisory Board Member

- Mr. Choichiro Hori is scheduled to assume the position of Advisor to the Company after his retirement.

III. Executive Officers (As of June 26, 2026)

Position	Name	Responsibilities
President	Mitsuyasu Watanabe	Director and Executive Officer, COO
Executive Vice President	Haruyuki Kawabata	
Senior Managing Executive Officer	Ryuichi Ueno	Director and Executive Officer Head of Group Strategy Division
Managing Executive Officer	Takehiko Ota	Head of Grid Systems Business Unit
Managing Executive Officer	Hirohisa Egashira	Head of Solutions Business Unit
Managing Executive Officer	Hiroshi Takahashi	Head of Corporate Division
Executive Officer	Toshiaki Takada	Deputy General Manager of Grid Systems Business Unit General Manager of Manufacturing Management Department
Executive Officer	Jun Abe	Deputy General Manager of Solutions Business Unit (in charge of R&D)
Executive Officer	Nobuyuki Ono	Deputy General Manager of Solutions Business Unit
Executive Officer	Noriyuki Tokumoto	Deputy General Manager of Solutions Business Unit General Manager of Operation Management Department

Executive Officer	Hiroyuki Hatakeyama	Deputy General Manager of Corporate Division General Manager of Corporate Governance & Legal Affairs Department
Executive Officer	Tetsuya Yamato	Deputy General Manager of Group Strategy Division General Manager of Finance & Accounting Department
Executive Officer	Katsuhiro Ide	Corporate Division General Manager of Human Resources Department

IV. Revision of the Board Skill Matrix to Support the Realization of the “Medium-term Growth Strategy”

The Company has defined the following as its key management priorities for the time being in order to realize its “Medium-term Growth Strategy”:

- Expansion of overseas metering and control businesses and domestic solution-related businesses; and
- Strengthening of corporate governance and risk management.

In addressing these priorities, the Company recognizes that it is essential for the Board of Directors to provide appropriate advice and oversight to management, thereby supporting timely decision-making from a medium- to long-term perspective and ensuring the effective execution of management strategies, while further enhancing the functions of the Board. Based on this recognition, the Company will continue to make efforts to improve the effectiveness of the Board.

This revision of the Board Skill Matrix has been implemented to clarify more explicitly the skills (including experience and expertise) required of the Board of Directors (Directors and Audit & Supervisory Board Members), taking into account the aforementioned key management priorities and the roles expected of the Board. Going forward, the revised matrix will be utilized as one of the criteria for decisions relating to the appointment, dismissal, and succession planning of Directors and Audit & Supervisory Board Members.

In nominating Director and Audit & Supervisory Board Members candidates on this occasion, the Company has selected candidates based on the revised Board Skill Matrix and has achieved a Board composition that ensures an appropriate balance of skills and overall effectiveness.

Through the contributions of Directors and Audit & Supervisory Board Members newly appointed following the General Meeting of Shareholders, the Company aims to complement experience and expertise in areas that are particularly critical to the realization of its “Medium-term Growth Strategy”, and to further evolve into a Board that strengthens its earning power.

<Board Skill Matrix>

	*	†	Name	①	②	③	④	⑤	⑥	⑦	⑧
Director	●		Yoshihide Watanabe	●	●	●	●				
	●		Mitsuyasu Watanabe	●	●		●				
			Ryuichi Ueno	●	●			●			●
		●	Masami Mizuno	●				●		●	●
		●	Shoko Kuroki		●			●		●	●
		●	Yoshinami Takahashi	●	●	●	●				
Audit & Supervisory Board Member			Yutaka Hasegawa					●	●		
		●	Toshihito Yamanaka					●	●	●	
		●	Kumiko Kitai						●	●	
		●	Chihiro Kawai					●	●		

*: Representative Director

† : Outside Director or Outside Audit & Supervisory Board Member

Skills	Definition
① Corporate Management	Experience and expertise in corporate management and corporate governance, including serving as a director of a listed company
② Global Management	Experience in global business operations or management of global business
③ Sales & Marketing	Experience in sales and marketing within solution-based businesses
④ Technology Development & Manufacturing	Management experience in technology development and manufacturing fields
⑤ Finance, Accounting & Capital Policy	Experience and expertise as a head of financial and accounting, in auditing, financial strategy and capital policy including M&A
⑥ Legal, Corporate Governance & Risk Management	Experience and expertise in legal affairs, corporate governance, and risk management necessary to ensure sustainable corporate operations
⑦ Human Capital Strategy	Experience and expertise in human capital strategy aligned with business strategy
⑧ Sustainability	Experience and expertise in sustainability management