October 30, 2025

Company name:	Osaki Electric Co., Ltd.
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Notice Concerning Revision of Financial Forecasts for the First Half of FY2025

Osaki Electric Co., Ltd. hereby announces that on the basis of recent performance trends, the revision of consolidated financial forecast for the six months ending September 30, 2025, originally announced on August 5, 2025, as outlined below.

Details

1. Revision of consolidated financial forecasts for the six months ending September 30, 2025 (from April 1, 2025 to September 30, 2025)

	Net Sales (Million yen)	Operating Income (Million yen)	Ordinary Income (Million yen)	Net Income Attributable to Owners of Parent (Million yen)	Net Income Attributable to Owners of Parent per Share (Yen)
Previous Forecasts (A)	46,600	1,500	1,400	300	6.66
Revised Forecasts (B)	45,400	1,880	1,860	690	15.39
Change (B-A)	△1,200	380	460	390	
Rate of Change (%)	△2.6	+25.3	+32.9	+130.0	
(Reference) Interim results for the six months ended September 30, 2024	44,451	1,730	1,568	571	12.19

2. Reasons for the Revision

Regarding the consolidated financial forecast for the six months ending September 30, 2025, we have revised our forecasts, as shown in the table above.

In the Smart Meters & Solutions business in Japan, the postponement of sales of smart meters (current models) in the first half to the second half, and sales of smart locks in solution business are weaker than expected, thus net sales are expected to be lower than the previous forecast (announced on August 5, 2025).

In terms of profits, ordinary income and interim net income attributable to owners of parent are expected to exceed the previous forecast due to an upturn in operating income in the Smart Meters & Solutions business in Japan due to factors such as an improvement in profit margin, as well as an increase in gains on sales from the acceleration of sale of strategic shareholdings.
Furthermore, the full-year consolidated forecast remains unchanged from the forecast announced on May 12, 2025.

Note: The forecast figures above are based on information available as of the date of this announcement. Actual results may differ from these forecasts due to various factors that may arise in the future.