



April 28, 2022

Company name: Osaki Electric Co., Ltd.  
Representative: Chairman and CEO  
Yoshihide Watanabe  
(Code: 6644, TSE Prime Market)  
Contact: Director and Managing Executive Officer  
Head of Corporate Strategy Division  
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## Notice Concerning Revision of Full Year Financial Results Forecasts

Osaki Electric Co., Ltd. (Tokyo, hereinafter “Osaki” or “the Company”), revised financial forecasts for the fiscal year ending March 31, 2022 (hereafter “fiscal year 2021”) announced on February 1<sup>st</sup>, 2022.

### 1. Revisions made to financial forecasts

Revision of consolidated financial results forecasts for the fiscal year 2021  
(from April 1, 2021 to March 31, 2022)

	Net Sales (Million yen)	Operating Income (Million yen)	Ordinary Income (Million yen)	Net Income Attributable to Owners of Parent (Million yen)	Net Income Attributable to Owners of Parent per Share (Yen)
Previous Forecasts (A)	75,000	700	600	(900)	(18.33)
Revised Forecasts (B)	76,180	1,270	1,180	(660)	(13.46)
Change (B-A)	1,180	570	580	240	
Rate of Change (%)	+1.6	+81.4	+96.7	—	
(Reference) Results of the previous fiscal year ended March 31, 2021	76,255	2,684	2,888	482	9.84

Revision of non-consolidated financial results forecasts for the fiscal year 2021  
(from April 1, 2021 to March 31, 2022)

	Net Sales (Million yen)	Operating Income (Million yen)	Ordinary Income (Million yen)	Net Income (Million yen)	Net Income per Share (Yen)
Previous Forecasts (A)	22,700	(1,000)	(100)	(150)	(3.05)
Revised Forecasts (B)	23,460	(870)	20	(80)	(1.63)
Change (B-A)	760	130	120	70	
Rate of Change (%)	+3.3	—	—	—	
(Reference) Results of the previous fiscal year ended March 31, 2021	25,610	333	1,093	747	15.24

2. Reason for Revision

Sales forecast was revised upward based on sales in Japan which were better than expected. Accordingly, profit forecasts are also revised upward due to better-than-expected sales, and a decrease in sales, general and administration expense from cost reduction measures.

Reasons for the revision of non-consolidated financial results for fiscal year 2021 are same as above.

\* The forecast figures shown in this document are based on information available at the time of preparation and actual figures may differ from the forecast figures due to various factors.

End of Notice