



December 7, 2021

Company name: Osaki Electric Co., Ltd.
Representative: Chairman and CEO
Yoshihide Watanabe
(Code: 6644, TSE 1st Section)
Contact: Director and Managing Executive Officer
Head of Corporate Strategy Division
Ryuichi Ueno

(Changes in Disclosures) Change in Consolidated Subsidiary (Share Transfer) Date and
Notice of Timing of Recording Extraordinary Gain

As announced in the " Notice of Transfer of Shares in a Consolidated Subsidiary and Recording of an Extraordinary Gain" on May 11, 2021, we are preparing to transfer all shares of Quantum Automation Pte Ltd from our subsidiary, EDM I Limited (Singapore), to Totech Corporation. In addition, on September 14, 2021, the Company announced that it would postpone the closing date of the share transfer from September 30, 2021 in the "(Changes in Disclosed Content) Notice of Postponement of Closing Date of Changes in Consolidated Subsidiary (Share Transfer)" until further notice. Today, the Company announces the latest information regarding the execution date of the share transfer and the timing of recording extraordinary gain as follows.

Notes

1. Effective date of the share transfer

After signing the share transfer contract, it took more time than expected to prepare for the share transfer at EDM I Limited (fiscal year-end: December) of our subsidiary, and the execution of share transfer is expected to take place after January 2022. In the future, we will announce it promptly after the execution date of the share transfer is finalized.

2. Timing of recognition of extraordinary gain

We previously forecasted the extraordinary gain of ¥1.68 billion on the sale of shares of the subsidiary would be recorded in the fiscal year under review. However, due to the delay mentioned above, we now expect the gain in the next fiscal year.

End of Notice