



February 7, 2023

Company name: Osaki Electric Co., Ltd.  
Representative: Chairman and CEO  
Yoshihide Watanabe  
(Code: 6644, TSE Prime Market)  
Contact: Director and Managing Executive Officer  
Head of Corporate Strategy Division  
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## **Notice Regarding Recording of Non-operating Expense (Foreign Exchange Loss)**

Osaki Electric Co., Ltd. (Tokyo, hereinafter “Osaki”) hereby announces that the Company recorded non-operating expense (foreign exchange loss) for the three months ended December 31, 2022.

### Notes

#### 1. Details of Non-operating Expense (Foreign Exchange Loss)

Osaki recorded a foreign exchange loss of 487 million yen as non-operating expense (foreign exchange loss) for the third quarter of the fiscal year ending March 31, 2023 (October 1, 2022 to December 31, 2022) due to exchange rate fluctuations. This was mainly due to revaluation of foreign currency-denominated assets including account receivables and payables.

Since Osaki had recorded non-operating expense (foreign exchange loss) of 308 million yen for the six months ended September 30, 2022 (April 1, 2022 to September 30, 2022), the foreign exchange loss for the nine months ended December 31, 2022, was 796 million yen.

#### 2. Impact on Business Performance

The impact from recording the above non-operating expense (foreign exchange loss) has been incorporated in the “Financial Results for the Nine Months Ended December 31, 2022 under Japanese GAAP” announced today.

The forecast figures shown in this document are based on the information available at the time of preparation and the actual figures may differ from the forecast figures due to various factors.

End of Notice