

January 6, 2023



Company name: Osaki Electric Co., Ltd.
Representative: Chairman and CEO
Yoshihide Watanabe
(Code: 6644, TSE Prime Market)
Contact: Director and Managing Executive Officer
Head of Corporate Strategy Division
Ryuichi Ueno

Notice Regarding Status of Own Share Purchase

(Repurchase of company's own shares according to the articles of incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)

Osaki Electric Co., Ltd. (the "Company") hereby announces that it has purchased its own shares pursuant to the provision of Article 156 of the Companies Act of Japan as modified by the provision of Article 165, paragraph 3 of the said Act in accordance with the resolution of the Board of Directors' meeting held on February 1, 2022.

The status of the purchase is as outlined below.

Notes

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| (1) Class of shares repurchased | Common shares |
| (2) Total number of shares repurchased | 137,100 shares |
| (3) Total amount of repurchase price | 72,678,000 yen |
| (4) Period of repurchase | From December 1, 2022 to December 31, 2022 (on a trade basis) |
| (5) Method of repurchase | Open market purchase on the Tokyo Stock Exchange |

(Reference)

1. Details of the resolution of the Board of Directors' meeting, held on February 1, 2022, regarding repurchase of own shares

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| (1) Class of shares to be repurchased | Common shares |
| (2) Total number of shares to be repurchased | 2.5 million shares (Maximum) (5.09 % of outstanding shares (excluding treasury stock)) |
| (3) Total amount of repurchase price | 1.5 billion yen (Maximum) |
| (4) Period of repurchase | From February 2, 2022 to February 1, 2023 |
| (5) Method of repurchase | Open market purchase on the Tokyo Stock Exchange |

2. Cumulative number of own shares repurchased in accordance with the resolution of the abovementioned Board of Directors' meeting (As of December 31, 2022)

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| (1) Total number of shares repurchased | 2,338,600 shares |
| (2) Total amount of repurchase price | 1,168,774,600 yen |

End of Notice