

January 25, 2023



Company name: Osaki Electric Co., Ltd.  
Representative: Chairman and CEO  
Yoshihide Watanabe  
(Code: 6644, TSE Prime Market)  
Contact: Director and Managing Executive Officer  
Head of Corporate Strategy Division  
Ryuichi Ueno

### Notice Regarding Status and Completion of Own Share Purchase

(Repurchase of company's own shares according to the articles of incorporation pursuant to Article 165,  
Paragraph 2 of the Companies Act of Japan)

Osaki Electric Co., Ltd. (the "Company") hereby announces that it has purchased its own shares pursuant to the provision of Article 156 of the Companies Act of Japan as modified by the provision of Article 165, paragraph 3 of the said Act in accordance with the resolution of the Board of Directors' meeting held on February 1, 2022.

The status of the purchase is as outlined below.

The purchase of own shares pursuant to the resolution of the meeting of the Board of Directors held on February 1, 2022 ended upon completion of the following share repurchase.

#### Notes

(1) Class of shares repurchased	Common shares
(2) Total number of shares repurchased	161,400 shares
(3) Total amount of repurchase price	85,135,400 yen
(4) Period of repurchase	From January 1, 2023 to January 24, 2023 (on a trade basis)
(5) Method of repurchase	Open market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution of the Board of Directors' meeting, held on February 1, 2022, regarding repurchase of own shares

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	2.5 million shares (Maximum) (5.09 % of outstanding shares (excluding treasury stock))
(3) Total amount of repurchase price	1.5 billion yen (Maximum)
(4) Period of repurchase	From February 2, 2022 to February 1, 2023
(5) Method of repurchase	Open market purchase on the Tokyo Stock Exchange

2. Cumulative number of own shares repurchased in accordance with the resolution of the abovementioned Board of Directors' meeting

(1) Total number of shares repurchased	2,500,000 shares
(2) Total amount of repurchase price	1,253,910,000 yen

End of Notice