



June 28, 2022

Company name: Osaki Electric Co., Ltd.
Representative: Chairman and CEO
Yoshihide Watanabe
(Code: 6644, TSE Prime Market)
Contact: Director and Managing Executive Officer
Head of Corporate Strategy Division
Ryuichi Ueno

Notice on Reduction for Executive Remuneration

Osaki Electric Co., Ltd., hereby announces that it resolved today at the Meeting of the Board and the Meeting of the Auditors, to reduce the remuneration for executives, in clarifying the management's responsibility to the full-year business performance in the fiscal year ended March 31, 2022 (reported on May 12, 2022).

1. Details of remuneration reduction for directors and statutory auditors

| | |
|--|---------------------------------|
| Representative Directors | 30% of total remuneration |
| Directors | 20 % of total remuneration |
| Independent Directors | 10 % of monthly remuneration |
| Statutory Auditors (including independent auditors) | 10 % of monthly remuneration |
| Executive Officers | 10 to 15% of total remuneration |

2. Term

For six months from July, 2022

End of Notice