

Consolidated Statements of Income

(Figures of less than one million are rounded down)

	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
	('10.4.1-'11.3.31)	('11.4.1-'12.3.31)	('12.4.1-'13.3.31)	('13.4.1-'14.3.31)	('14.4.1-'15.3.31)	('15.4.1-'16.3.31)	('16.4.1-'17.3.31)	('17.4.1-'18.3.31)	('18.4.1-'19.3.31)	('19.4.1-'20.3.31)	('20.4.1-'21.3.31)	('21.4.1-'22.3.31)	('22.4.1-'23.3.31)
Net sales	45,975	47,362	61,205	65,663	77,366	75,596	86,159	78,780	82,089	90,069	76,255	76,184	89,253
Cost of sales	33,049	34,449	44,817	48,660	56,198	55,346	61,972	56,800	61,824	70,392	58,913	59,808	71,288
Gross profit	12,925	12,912	16,387	17,003	21,167	20,249	24,186	21,979	20,264	19,677	17,342	16,375	17,964
Selling, general and administrative expenses	9,100	9,583	14,108	15,237	17,897	16,511	16,494	16,435	15,965	15,986	14,657	15,097	15,737
Operating profit	3,825	3,329	2,278	1,766	3,270	3,738	7,692	5,544	4,299	3,691	2,684	1,277	2,226
Non-operating income	430	395	963	652	683	540	496	359	419	545	764	528	516
Interest income	31	22	30	37	47	39	23	21	24	28	25	21	21
Dividend income	99	125	500	220	119	102	113	140	149	162	146	155	229
Amortization of negative goodwill	156	156	156	156	156	156	156	—	—	—	—	—	—
Other	142	91	276	238	360	242	204	197	245	355	591	350	265
Non-operating expenses	101	509	342	513	370	274	763	269	425	692	560	616	858
Interest expenses	51	56	179	214	187	145	147	101	149	503	384	288	147
Subsidiary stock acquisition-related cost	—	—	—	—	—	—	196	—	—	—	—	—	—
Other	50	452	162	299	183	128	419	167	276	189	176	328	710
Ordinary profit	4,154	3,215	2,900	1,905	3,584	4,003	7,426	5,634	4,293	3,544	2,888	1,189	1,885
Extraordinary income	6	46	—	131	2,708	166	33	—	68	—	—	—	2,284
Gain on sales of investment securities	—	—	—	131	—	111	—	—	—	—	—	—	—
Gain on sales of shares of subsidiaries and associates	—	—	—	—	2,708	—	—	—	—	—	—	—	1,957
Other	6	46	—	—	—	55	33	—	68	—	—	—	327
Extraordinary losses	1,322	829	352	626	1,894	24	32	66	84	70	357	74	595
Impairment loss	—	417	—	236	1,258	14	32	—	27	70	357	74	—
Loss on valuation of investment securities	944	235	246	—	—	—	—	—	—	—	—	—	—
Loss on liquidation of subsidiaries and associates	—	45	—	277	—	—	—	—	—	—	—	—	—
Business structure improvement expenses	142	—	106	78	385	—	—	—	—	—	—	—	—
Special retirement expenses	26	—	—	—	250	10	—	—	—	—	—	—	—
Other	208	132	—	34	—	—	—	66	57	—	—	—	595
Profit before income taxes	2,838	2,431	2,547	1,409	4,398	4,145	7,426	5,568	4,277	3,474	2,530	1,114	3,574
Income taxes	1,199	496	1,019	706	1,132	1,450	2,373	1,986	1,669	1,283	1,093	1,013	1,371
Income taxes - current	1,265	693	839	685	1,359	1,825	2,498	1,682	1,672	1,376	1,174	952	1,346
Income taxes - deferred	(65)	(197)	179	21	(226)	(375)	(125)	304	(2)	(92)	(81)	61	25
Profit	1,639	1,934	1,528	703	3,265	2,695	5,052	3,582	2,607	2,190	1,437	100	2,202
Profit (loss) attributable to non-controlling interests	619	595	56	(80)	511	1,201	1,249	915	801	993	955	759	882
Profit attributable to owners of parent	1,020	1,339	1,472	783	2,754	1,493	3,803	2,666	1,806	1,197	482	△ 658	1,319